

DALI

- A technology-based solution designed to facilitate compliance with new U.S. tax withholding regulations
- It simplifies the way two financial institutions - the U.S. withholding agent (USWA) and the foreign intermediary (FI) -- exchange data that is necessary to withhold appropriate taxes from payments of U.S. source income
- It stores data and imaged documentation to facilitate IRS reporting and beneficial owner documentation retention requirements